



Ferrosilicon DAILY EXPRESS

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia (Ordos)	5700-5800	→
	Gansu	5600-5700	→
	Ningxia	5600-5700	→
	Qinghai	5600-5700	→
	Shaanxi	5600-5700	→
Si72#	Inner Mongolia (Ordos)	5400-5500	→
	Gansu	5350-5450	→
	Ningxia	5350-5450	→
	Qinghai	5300-5400	→
	Shaanxi	5300-5350	→

Steel Mills Tender – April, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	5660	-40	tender volume 1500; long-term contract 1500
Ferrosilicon 72	Xiangtan Iron & Steel	/	/	1500
Ferrosilicon 72#	Xinjiang Bagang	5620	/	1000
Ferrosilicon 72	A local steel mill in Anyang, Henan	/	/	600
Ferrosilicon 72#	Hebei Puyang Iron and Steel	/	/	500
Ferrosilicon 72	Taiyuan Iron & Steel	5400	-100	Constant

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size 10-50、10-80、50-10mm， Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65#70#72#75#， low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#， natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.
Chen, 13909598844

Market Insight

- **Japan Ferrosilicon (>55%) Imports in March down by 14.26% YoY**

According to data of Trade Statistics of Japan, in March, 2020, Japan imported 27429.244 tons of ferrosilicon (>55%), down by 6.97% vs. last month and down by 14.26% YoY.

In Q1, 2020, Japan imported 96494.598 tons of ferrosilicon (>55%), down by 8.7% YoY.

COUNTRY NAME	CURRENT MONTH QUANTITY -TON	CURRENT MONTH VALUE - 1000YEN	CUMULATIVE YEAR TO DATE QUANTITY -TON	CUMULATIVE YEAR TO DATE VALUE -1000YEN
INDIA	-	-	29.1	5141
KUWAIT	-	-	40.256	4894
RUSSIA	7137.52	858262	33852.224	3937100
CHINA	6968.844	848788	16766.904	2169740
MALYSIA	6866.63	733474	22509.334	2519322
BRAZIL	3875.2	838079	14156.4	2800320
VIETNAM	719.47	82800	2958.86	355092
FRANCE	658.12	115325	1272.96	226484
ICELAND	598.1	106473	2137.4	411245
NORWAY	338	70022	1659.8	335825
KAZAKHS	252	26425	1072	97365
THAILND	15	2419	39	6658
GERMANY	0.36	345	0.36	345
TOTAL	27429.244	3682412	96494.598	12869531

- **Japan Ferrosilicon (≤55%) Imports in March down by 36.55% YoY**

According to data of Trade Statistics of Japan, in March, 2020, Japan imported 850.648 tons of ferrosilicon (≤55%), up by 20.3% vs. last month and down by 36.55% YoY.

In Q1, 2020, Japan imported 2531.648 tons of ferrosilicon ($\leq 55\%$), down by 48.59% YoY.

COUNTRY NAME	CURRENT MONTH QUANTITY -TON	CURRENT MONTH VALUE - 1000YEN	CUMULATIVE YEAR TO DATE QUANTITY-TON	CUMULATIVE YEAR TO DATE VALUE -1000YEN
FRANCE	-	-	7	2937
RUSSIA	-	-	276.977	31720
SLOVAK	-	-	60	6513
CHINA	554.2	93934	1196.245	205854
NORWAY	130.49	24423	414.24	75841
THAILND	100.04	20288	471.04	97618
S AFRCA	40	5674	60	8643
R KOREA	20	3866	20	3866
SLOVENI	5.918	1408	26.146	7367
TOTAL	850.648	149593	2531.648	440359

Daily Market

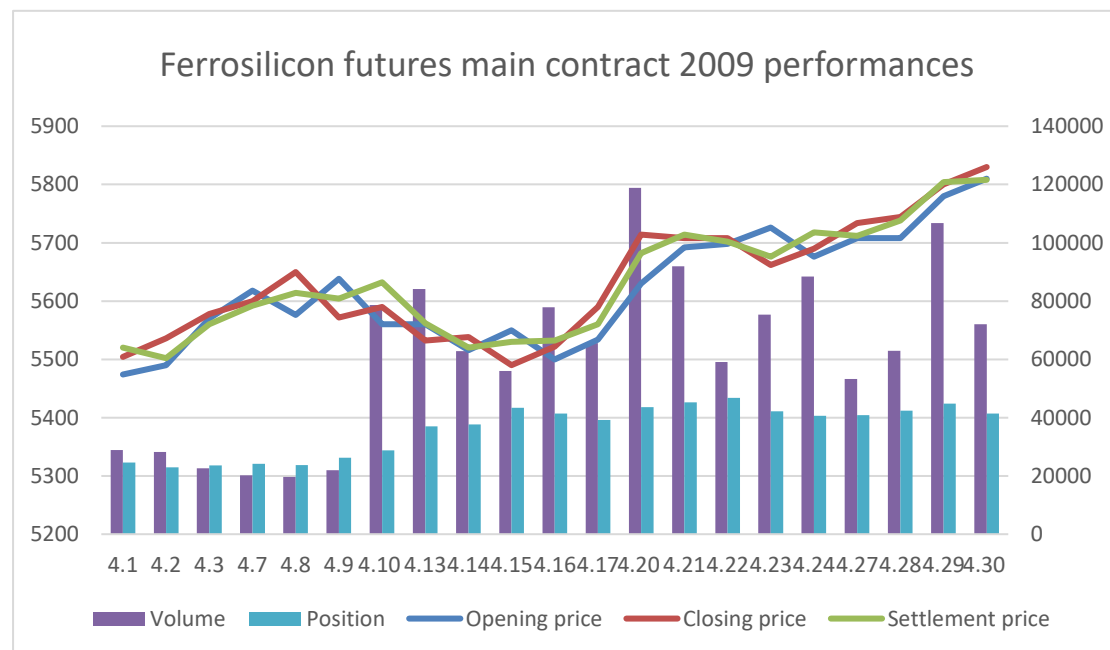
Ferrosilicon futures 2009 contract

1. Futures warehouse: The number of warehouse receipts was 3367 (16835 tons), and 4958 (23790 tons) were valid for the number of warehouse orders.
2. The 2009 ferrosilicon contract price on ZCE closed at 5830 yuan per ton on April 30.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2009 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Settlement Price	Trading volume	Positions
4.1	5404	5508	5382	5416	5436	77734	34283
4.2	5490	5560	5452	5536	5502	28204	22983
4.3	5570	5608	5516	5578	5560	22627	23544
4.7	5618	5638	5550	5600	5592	20179	24194
4.8	5576	5654	5568	5650	5614	19632	23656

4.9	5638	5670	5570	5572	5604	21895	26212
4.10	5560	5696	5556	5590	5632	78615	28743
4.13	5560	5654	5480	5532	5562	84135	37044
4.14	5516	5548	5482	5538	5520	62807	37709
4.15	5550	5578	5486	5490	5530	56008	43392
4.16	5500	5590	5472	5522	5532	77881	41430
4.17	5534	5598	5520	5590	5560	65543	39168
4.20	5630	5746	5568	5714	5682	118807	43607
4.21	5692	5788	5646	5708	5714	91884	45266
4.22	5698	5740	5668	5708	5702	59053	46770
4.23	5726	5730	5644	5662	5676	75390	42122
4.24	5676	5768	5632	5690	5718	88439	40593
4.27	5708	5746	5672	5734	5712	53283	40897
4.28	5708	5766	5690	5744	5738	62903	42393
4.29	5780	5864	5754	5800	5804	106769	44746
4.30	5810	5834	5776	5830	5808	72091	41345



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **7.0690**.

International Data

● **Ferrosilicon exports (>55%) of China in March**

According to latest data of China Customs, in March, 2020, China exported 44420.455 tons of ferrosilicon (>55%), down by 3.76% YoY; among them, 10310.695 tons were exported to Japan, accounts for 23.21% and 9093 tons was exported to Korea, accounts for 20.47%.

In Q1, 2020, China exported 75810.955 tons of ferrosilicon (>55%), down by 36.14% YoY; among them, 19007.1 tons were exported to Korea, accounts for 25.07% and 18452.695 tons was exported to Japan, accounts for 24.34%.

In March, 2020, China exported 2452.35 tons of ferrosilicon ($\leq 55\%$), down by 37.16% YoY.

In Q1, 2020, China exported 5440.375 tons of ferrosilicon ($\leq 55\%$), down by 36.47% YoY; among them, 2374 tons were exported to Korea, accounts for 43.63% and 1071.2 tons was exported to Japan, accounts for 19.68%.

● **Japan ferrosilicon (>55%) imports in February down by 14.49% YoY**

According to data of Trade Statistics of Japan, for the month of February, Japan imported a total of 29485.323 tons of ferrosilicon (>55%), a decrease of 25.5% from January and down by 14.49% year on year.

In Jan-Feb, Japan imported a total of 69063.464 tons of ferrosilicon (>55%), a decrease of 6.3% year on year.

● **Japan ferrosilicon ($\leq 55\%$) imports in Jan-Feb down by 53.09% YoY**

According to data of Trade Statistics of Japan, for the month of February, Japan imported a total of 707.1 tons of ferrosilicon ($\leq 55\%$), a decrease of 27.4% from January and down by 20.61% year on year.

In Jan-Feb, Japan imported a total of 1681 tons of ferrosilicon ($\leq 55\%$), a decrease of 53.09% year on year.

● **World Steel Association: March 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 147.1 million tonnes (Mt) in March 2020, a 6.0% decrease compared to March 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates from national and regional associations, which may be revised with next month's production update.

World crude steel production was 443.0 Mt in the first three months of 2020, down by 1.4% compared to the same period in 2019. Asia produced 315.2 Mt of crude steel in the first quarter of 2020, a decrease of 0.3% over the first quarter of 2019. The EU produced 38.3 Mt of crude steel in the first quarter of 2020, down by 10.0% compared to the same quarter of 2019. North America's crude steel production in the first three months of 2020 was 29.5 Mt, a decrease of 4.0% compared to the first quarter of 2019.

China's produced 79.0 Mt of crude steel in March 2020, a decrease of 1.7% compared to March 2019. India estimates 8.7 Mt of crude steel production in March 2020, down 13.9% on March 2019. Japan estimates 8.2 Mt of crude steel production in March 2020, down 9.7% on March 2019. South Korea produced 5.8 Mt of crude steel in March 2020, down 7.9% on March 2019.

In the EU, Germany estimates 2.9 Mt of crude steel production in March 2020, down 20.9% on March 2019. Italy produced 1.4 Mt of crude steel in March 2020, down by 40.2% on March 2019. France estimates 1.2 Mt of crude steel production in March 2020, a 13.2% decrease compared to March 2019. Spain produced 1.2 Mt of crude steel in March 2020, down 14.6% on March 2019.

The US produced 7.2 Mt of crude steel in March 2020, a decrease of 6.0% compared to March 2019.

Russia estimates 5.9 Mt of crude steel production in March 2020, down 4.4% on March 2019. Ukraine produced 1.8 Mt of crude steel in March 2020, down 10.3% on March 2019.

Brazil produced 2.6 Mt of crude steel production for March 2020, down by 8.2% on March 2019.

Turkey's crude steel production for March 2020 was 3.1 Mt, up by 4.1% on March 2019.